

Manitoba Merchandise Exports, for May 2020

[Chris Ferris](#), Senior Economist
July 10, 2020

Bottom Line

On July 2, 2020, Statistics Canada released the Canadian international merchandise trade report for May 2020. Compared to February 2020, May trade figures with the US declined for both domestic exports and imports. This decline applied to Manitoba trade figures as well as Canada.

May over Feb 2020, Canada's overall domestic exports were down 25 per cent, and imports dropped 24 per cent. Manitoba's domestic exports were up 1 per cent over the same period, with declines to the US nearly overwhelming gains in every other market. Manitoba's imports were down 15 per cent, with US import declines of 22 per cent dragging the average down.

For both Canada and Manitoba during the May/Feb 2020 period:

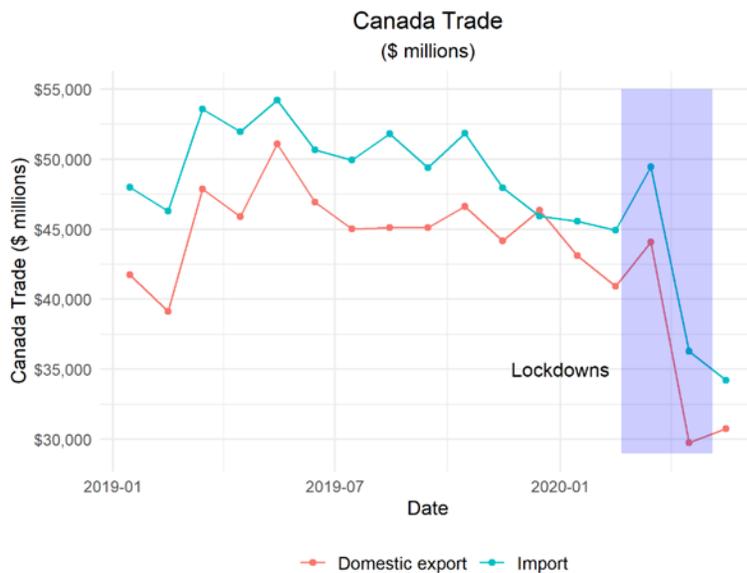
- **Energy and motor vehicles** experienced the largest percentage change in both domestic exports and imports,
- **Farm, fishing and food products** registered the largest percentage change in domestic exports, and
- **Aircraft and transportation equipment** imports declined significantly.

- **Mining and mining product** imports into Canada's saw large gains, and
- **Chemicals, plastic and rubber** imports into Manitoba posted large gains.

Manitoba's percentage change in both domestic exports and imports was more favourable than the Canadian average. The importance of the US trade relationship with Manitoba (and Canada) cannot be overstated and work to strengthen trade with US partners needs to be a priority in the coming months.

Canada Trade

Figure 1: Canada Trade (\$ millions)



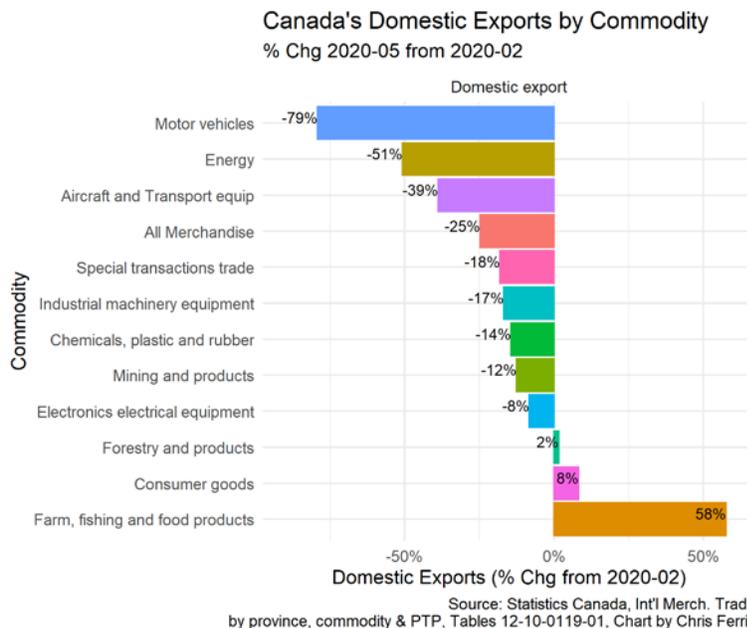
Source: Statistics Canada, Int'l Merchandise Trade by province, commodity and Principal Trading Partners, Monthly Table 12-10-0119-01, Chart by Chris Ferris

Statistics Canada released its analysis of [May 2020 international merchandise trade](#) with the world. The source for this report is [Table 12-10-0119-01](#).

Canada's trade in May 2020 remains below February 2020 (**Figure 1**):

- exports 25 per cent below,
- Imports 24 per cent below.

Figure 2: Canada's Domestic Exports by Commodity (Percentage Change May/Feb 2020)



Source: Statistics Canada, Int'l Merch. Trade by province, commodity & PTP, Tables 12-10-0119-01, Chart by Chris Ferris

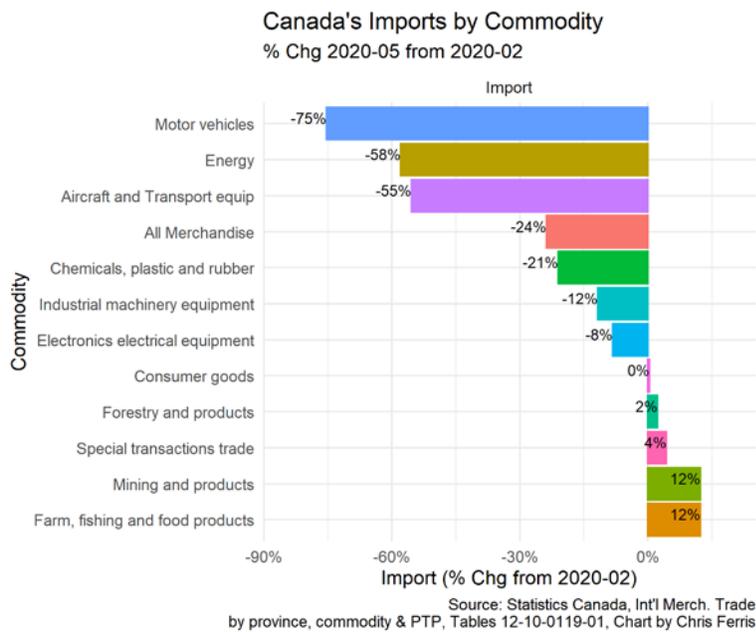
Three commodities dragged the average decline in domestic exports lower (**Figure 2**):

- Motor vehicles (-79%),
- Energy (-51%), and
- Aircraft and transportation equipment (-39%).

Three commodities have increased their export value over February:

- Forestry & products (2%),
- Consumer goods (8%), &
- Farm, fishing and food products (58%).

Figure 3: Canada's Imports by Commodity (Percentage Change May/Feb 2020)



Three commodities dragged the average decline in imports lower (**Figure 3**):

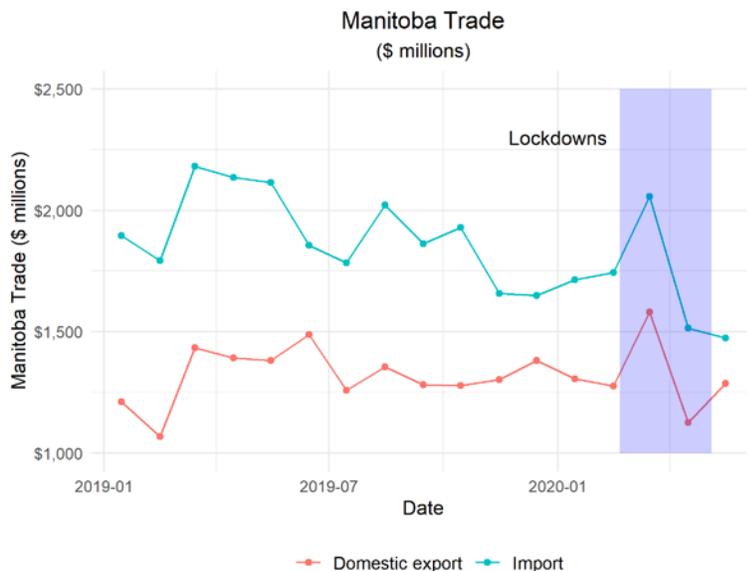
- Motor vehicles (-75%),
- Energy (-58%), and
- Aircraft and transportation equipment (-55%).

Four commodities have increased their export value over February:

- Forestry & products (2%),
- Special transaction trade (4%),
- Mining & products (12%),
- Farm, fishing and food products (12%).

Manitoba Trade

Figure 4: Manitoba Trade (\$ Millions)



Manitoba's exports by all merchandise and to all countries in May 2020 increased 1 per cent from February 2020 (**Figure 4**).

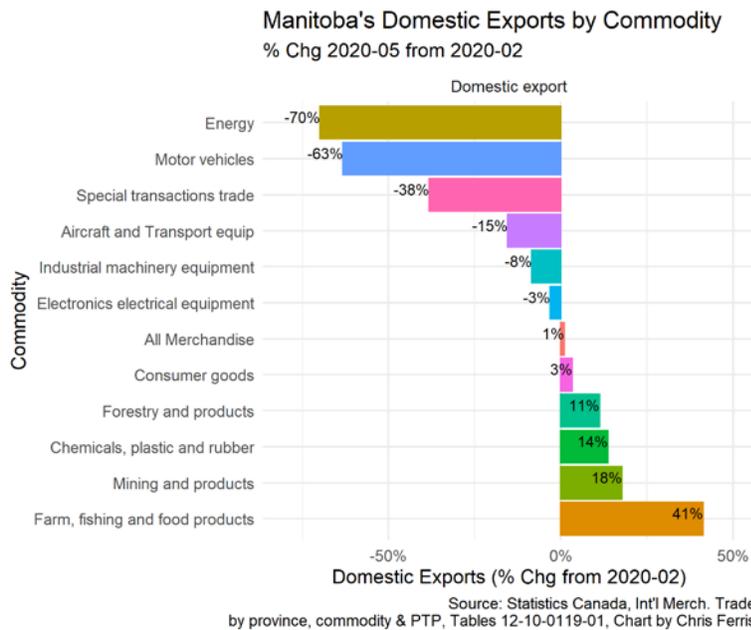
Manitoba's imports over the same period were still down 15 per cent from February 2020 (**Figure 5**).

When we look at Manitoba's domestic exports, the three commodities that fell the most from February 2020 are:

- Energy (-70%),
- Motor vehicles (-63%),
- Special transaction trade (-

38%).

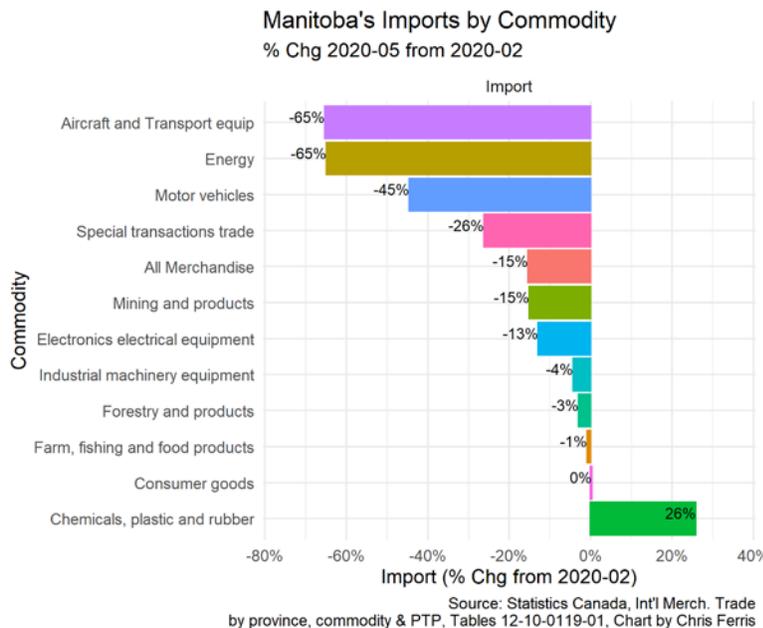
Figure 5: Manitoba's Domestic Exports by Commodity (Percentage Change May/Feb 2020)



When we look at Manitoba's domestic exports, the three commodities that rose the highest percentage from February 2020 are:

- Chemicals, plastic & rubber (14%),
- Mining & products (18%),
- Farm, fishing and food products (41%).

Figure 6: Manitoba's Imports by Commodity (Percentage Change May/Feb 2020)



The three import commodities that had largest percentage change since February 2020 were (Figure 6):

- Aircraft & Transport equipment (-65%),
- Energy (-65%), and
- Motor vehicles (-45%).

The one commodity with a positive percentage change from February 2020 was:

- **Chemicals, plastic and rubber (26%).**

Trade by Destination

The decline in Canada's domestic exports (-25% overall) was made up of exports to the USA (-33%), Mexico (-38%), Other Europe select (-45%), and MENA select. Canada saw sizeable gains in domestic exports to China (65%), Japan (36%), other Asia select (5%), South America select (54%), and other countries (5%), see **Table 1**.

Table 1: Trade of all Merchandise by Destination (Percentage Change May/Feb 2020)¹

Trade	PTP Grouped	Canada			Manitoba		
		2020-02	2020-05	% Chg	2020-02	2020-05	% Chg
Domestic export	All countries	\$40,916	\$30,770	-25%	\$1,276	\$1,288	1%
	Australia	\$212	\$161	-24%	\$7	\$19	162%
	China	\$1,444	\$2,379	65%	\$75	\$110	47%
	EU select	\$3,239	\$2,504	-23%	\$31	\$34	9%
	Japan	\$841	\$1,142	36%	\$76	\$103	36%
	MENA Select	\$310	\$151	-51%	\$1	\$2	110%
	Mexico	\$490	\$304	-38%	\$24	\$34	39%
	Oth Asia select	\$1,197	\$1,258	5%	\$14	\$33	142%
	Oth Europe select	\$366	\$200	-45%	\$2	\$5	108%
	Other countries	\$1,578	\$1,663	5%	\$71	\$107	50%
	SA select	\$187	\$288	54%	\$4	\$14	243%
	United States	\$31,053	\$20,719	-33%	\$970	\$827	-15%
Import	All countries	\$44,913	\$34,224	-24%	\$1,744	\$1,475	-15%
	Australia	\$134	\$222	66%	\$2	\$3	23%
	China	\$4,464	\$5,954	33%	\$93	\$124	33%
	EU select	\$4,007	\$3,807	-5%	\$71	\$98	37%
	Japan	\$1,339	\$632	-53%	\$20	\$10	-53%
	MENA Select	\$353	\$233	-34%	\$3	\$6	99%
	Mexico	\$2,800	\$1,341	-52%	\$66	\$45	-32%
	Oth Asia select	\$1,675	\$1,299	-22%	\$29	\$28	-2%
	Oth Europe select	\$741	\$555	-25%	\$6	\$7	22%
	Other countries	\$4,182	\$3,750	-10%	\$62	\$68	10%
	SA select	\$648	\$674	4%	\$3	\$4	58%
	United States	\$24,571	\$15,757	-36%	\$1,389	\$1,083	-22%

The greatest decline in Manitoba's domestic exports over this period was fueled by the decline in exports to the USA (-15%). This nearly surpassed the aggregate increases to all other markets. China (47%), Japan (36%), and Other countries (50%) registered the largest increase in domestic export values.

Canada's May vs Feb 2020 imports from only a few countries or groupings posted higher values. These included, Australia (66%), China (33%), and South America select (4%). There were notable declines in the imports from USA (-36%), Japan (-53%), and Mexico (-52%).

¹ **EU select** = (Belgium, France, Germany, Italy, Spain, United Kingdom), **Other Europe select** = (Norway, Russian Federation, Switzerland), **Other Asia select** = (Hong Kong, India, Indonesia, Singapore, South Korea, Taiwan), **MENA Select** = (Algeria, Iraq, Saudi Arabia, Turkey), **SA select** = (Brazil, Peru).

Manitoba's imports dropped, with imports from the USA (-22%) responsible for the largest part of that decline.

EDW Contacts for Assistance or Inquiries:

- **For Winnipeg businesses looking for help accessing government programs, please reach out to our Yes! Winnipeg Team** through our [Help us help you form](#) if you are not sure who to contact on the Y!W team.
- For general inquires please email wpginfo@edwinnipeg.com.
- For Marketing & Communications Inquiries, please email marketingandbranding@edwinnipeg.com.